



DEPARTMENT OF VETERANS AFFAIRS  
Regional Office  
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July 26, 2005

## **LOAN GUARANTY INFORMATION LETTER #26-05-9**

**TO:** All Lenders and Lender Agents

**SUBJECT:** VA Loan Training

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### **PURPOSE**

The Roanoke Regional Loan Center is pleased to announce a **FREE** VA lender training seminar to be held August 16-17, 2005. Please refer to Pages 3 and 4 of this letter for the specific training topics.

### **TRAINING LOCATION**

Training will be held at the following location:

American Legion  
368 American Legion Drive  
Newport News, VA 23608

### **REGISTRATION INFORMATION**

Registration for training is self-service and must be completed on-line. Beginning July 27, 2005, participants can make reservations at our website:

<http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm>

### **TRAINING MATERIALS**

Training materials for the seminar will be available for download from our website on August 8, 2005 at: <http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm>. Please download the materials and bring them to the seminar.

July 26, 2005

### **CANCELLATIONS**

If you need to cancel your registration, please do so at least 5 business days prior to the scheduled seminar date. To cancel, go to: <http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm> and click on Cancel Registration.

### **QUESTIONS**

If you have questions about this class, please contact Carolyn Shovely, Senior Loan Specialist at 1-800-933-5499, ext. 3158 or Sherri Femrite, Loan Specialist at 1-800-933-5499, ext. 3151, or by e-mail [roanokelendertraining@vba.va.gov](mailto:roanokelendertraining@vba.va.gov).

/s/

DAVID J. DAVIS  
Loan Guaranty Officer

<u>Date and Time</u>	<u>What You Will Learn</u>	<u>Who Should Attend</u>
August 16 (Tuesday) 10:00 a.m. to 4:00 p.m.	<p><b><u>Veteran Eligibility</u></b></p> <ul style="list-style-type: none"><li>• How to request the applicant's eligibility for a VA loan</li><li>• What the Certificate of Eligibility tells you</li><li>• Basic and Restorations</li></ul> <p><b><u>Property Eligibility</u></b></p> <ul style="list-style-type: none"><li>• Properties Eligible/Ineligible for VA Loans</li><li>• Minimum Property Requirements</li><li>• Eligible &amp; Ineligible Loan Purposes</li></ul> <p><b><u>Occupancy Requirements</u></b></p> <p><b><u>VA Refinancing Loans</u></b></p> <ul style="list-style-type: none"><li>• Interest Rate Reduction Refinancing Loans</li><li>• Cash-Out Refinancing Loans</li></ul>	Individuals who want to improve their knowledge of the VA home loan program or desire a review

<u>Date and Time</u>	<u>What You Will Learn</u>	<u>Who Should Attend</u>
August 17 (Wednesday) 10:00 a.m. to 4:00 p.m.	<p><b><u>Processing and Underwriting VA Loans</u></b></p> <ul style="list-style-type: none"><li>• Current Issues</li><li>• Verifying income, assets, debts and obligations</li><li>• Determining stable and reliable income</li><li>• Determining creditworthiness</li><li>• Practical Exercises</li></ul> <p><b><u>Closed Loan Procedures</u></b></p> <ul style="list-style-type: none"><li>• VA Funding Fees</li><li>• Other Allowable Closing Costs</li><li>• Required Documentation for Closed Loan</li></ul> <p><b><u>Practical Exercises</u></b></p>	Individuals who want to improve their knowledge of the VA home loan program or desire a review